

Hal Balzan Local Council

**Annual Budget
For
Financial Year
2013**

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Budgeted Statement of Income and Expenditure**DESCRIPTION**

BUDGET Jan-Dec 2012 €	FORECAST Jan-Dec 2012 €	BUDGET Jan-Dec 2013 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)

Income raised from Bye-Laws (2)

Income raised from LES (3)

Investment Income (4)

Other Income (5)

TOTAL

257,224	255,421	255,421	(1,803)	-
500	3,228	8,051	7,551	4,823
-	4,793	3,500	3,500	(1,293)
-	-	-	-	-
42,784	1,342	24,259	(18,525)	22,917
300,508	264,784	291,231	(9,277)	26,447

Expenditure

Personal Emoluments (6)

Operations and Maintenance (7)

Administration (8)

Finance Cost (9)

Other Expenditure (10)

TOTAL

65,469	62,398	67,203	1,734	4,805
160,488	137,856	164,533	4,045	26,677
16,691	15,034	6,743	(9,948)	(8,291)
-	-	-	-	-
88,862	42,827	60,540	(28,322)	17,713
331,510	258,115	299,019	(32,491)	40,904

Surplus / Deficit

(31,002)	6,669	(7,788)	23,214	(14,457)
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Budgeted Statement of Affairs**DESCRIPTION**

BUDGET as at 31 Dec 2012	FORECAST as at 31 Dec 2012	BUDGET as at 31 Dec 2013	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Non-current Assets

Property, Plant and Equipment (16)

796,786	443,459	805,639	8,853	362,180
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Current Assets

Inventories (11)

Receivables (12)

Cash and Cash Equivalents (13)

-	-	-	-	-
110,976	11,914	6,867	(104,109)	(5,047)
146,933	269,321	185,028	38,095	(84,293)

Total Current Assets

257,909	281,235	191,895	(66,014)	(89,340)
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Current Liabilities (14)

Payables

Current portion of Long-Term Borrowings

195,337	67,916	88,233	(107,104)	20,317
-	-	-	-	-

Total Current Liabilities

195,337	67,916	88,233	(107,104)	20,317
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Net Current Assets

62,572	213,319	103,662	41,090	(109,657)
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Non-current liabilities (15)

367,533	123,952	384,263	16,730	260,311
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Net Assets

491,825	532,826	525,038	33,213	(7,788)
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Reserves

Retained Funds

491,825	532,826	525,038	33,213	(7,788)
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Financial Situation Indicator**DESCRIPTION**

BUDGET as at 31 Dec 2012	FORECAST as at 31 Dec 2012	BUDGET as at 31 Dec 2013
€	€	€
257,909	281,235	191,895
195,337	67,916	88,233
367,533	123,952	384,263
-	-	-
(304,961)	89,367	(280,601)

Government Allocation

257,224	255,421	255,421
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FSI

-118.56%	34.99%	-109.86%
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Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2013	2013	2013	2013	
	€	€	€	€	
Cash Inflows					
Government cash inflows	63,855	63,855	63,855	63,856	255,421
Cash flows from Bye-Laws & L.N fees	3,312	3,813	4,312	1,813	13,250
Local Enforcement cash flows	-	-	-	-	-
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	67,167	67,668	68,167	65,669	268,671
Cash Outflows					
Personal Emoluments	15,200	18,401	15,200	18,402	67,203
Operations & Maintenance	74,722	41,683	39,683	23,533	179,621
Administration	5,388	5,188	5,187	4,420	20,183
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Equipment	-	-	-	-	-
Cash outflows re EU projects	34,383	34,383	17,191	-	85,957
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	34,383	34,383	17,191	-	85,957
TOTAL Outflows	129,693	99,655	77,261	46,355	352,964
SURPLUS / (DEFICIT)	(62,526)	(31,987)	(9,094)	19,314	(84,293)
Brought forward (Bank /Cash Bal.)	269,321	206,795	174,808	165,714	269,321
Carry forward	206,795	174,808	165,714	185,028	185,028

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2012	2012	2012	2012	2013	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received from Central Government:**

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

257,224	192,076	63,345	255,421	255,421	(1,803)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
257,224	192,076	63,345	255,421	255,421	(1,803)	-

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

500	63	-	63	500	-	437
-	2,526	639	3,165	7,551	7,551	4,386
500	2,589	639	3,228	8,051	7,551	4,823

3 Local Enforcement Income

0037 Share of Profit from Joint Committee

0038-0055 Contraventions

-	4,597	196	4,793	3,500	3,500	(1,293)
-	1,778	(1,778)	-	-	-	-
-	6,375	(1,582)	4,793	3,500	3,500	(1,293)

4 Investment Income

0091-0095 Bank Interest

0096-0099 Income received from Government Securities

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

5 0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 General Income

0110-0119 Donations

0120-0129 Contributions

-	-	-	-	-	-	-
-	889	184	1,073	1,000	1,000	(73)
39,104	-	-	-	23,009	(16,095)	23,009
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,200	-	-	-	-	(1,200)	-
350	73	196	269	250	(100)	(19)
2,130	-	-	-	-	(2,130)	-
-	-	-	-	-	-	-
42,784	962	380	1,342	24,259	(18,525)	22,917

Total

300,508	202,002	62,782	264,784	291,231	(9,277)	26,447
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2012	2012	2012	2012	2013	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	6,616	5,346	1,183	6,529	6,800	184	271
1200 Employees' Salaries & Wages	42,811	31,161	10,898	42,059	42,811	-	752
1300 Bonuses	5,157	1,126	203	1,329	4,769	(388)	3,440
1400 Income Supplements	-	363	131	494	494	494	-
1500 Social Security Contributions	3,945	2,949	1,150	4,099	4,529	584	430
1600 Allowances	6,400	3,440	2,960	6,400	6,400	-	-
1700 Overtime	540	952	536	1,488	1,400	860	(88)
	65,469	45,337	17,061	62,398	67,203	1,734	4,805

7 Operations and Maintenance

2100-2149 Public Utilities	5,697	4,866	3,032	7,898	8,000	2,303	102
2200-2259 Materials & Supplies	4,735	2,566	995	3,561	3,435	(1,300)	(126)
2300-2399 Repairs & Upkeep	35,418	8,425	1,322	9,747	29,000	(6,418)	19,253
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	6,000	1,966	1,046	3,012	3,500	(2,500)	488
3020 Lease of Equipment	-	-	-	-	3,600	3,600	3,600
3030 Insurance	4,000	2,009	288	2,297	3,000	(1,000)	703
3035 Bank Charges	50	18	4	22	50	-	28
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	26,460	18,517	6,172	24,689	26,894	434	2,205
3041 Refuse Collection	38,400	27,513	9,171	36,684	38,400	-	1,716
3042 Bulky Refuse Collection	4,940	2,928	927	3,855	3,900	(1,040)	45
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3050-3051 Road & Street Cleaning	22,730	16,673	5,557	22,230	22,730	-	500
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	5,510	4,047	1,208	5,255	5,510	-	255
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Other Contractual Services	-	370	-	370	-	-	(370)
3061 Cleaning & Maintenance of Parks & Gardens	2,048	1,660	554	2,214	2,214	166	-
3062 Cleaning & Maintenance of Soft Areas	-	-	100	100	100	100	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	9,531	3,432	12,963	10,000	10,000	(2,963)
3300-3379 Hospitality	4,500	518	569	1,087	2,000	(2,500)	913
3380-3389 Community	-	-	1,210	1,210	2,000	2,000	790
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	63	99	162	200	200	38
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Claims for damages	-	500	-	500	-	-	(500)
	160,488	102,170	35,686	137,856	164,533	4,045	26,677

Detailed Estimates of Expenditure (Continued)**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2012	2012	2012	2012	2013		
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	2,829	2,396	1,959	4,355	5,000	2,171	645
2260-2299 Office Materials & Supplies	-	897	-	897	900	900	3
2450-2499 Office Rent	2,262	1,487	(69)	1,418	5,400	3,138	3,982
2500-2599 National & International Memberships	900	150	50	200	200	(700)	-
2600-2699 Office Services	2,100	867	221	1,088	1,000	(1,100)	(88)
2700-2799 Transport	450	379	80	459	400	(50)	(59)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,100	613	691	1,304	2,000	(100)	696
3140-3199 Professional Services	5,400	3,775	1,533	5,308	5,400	-	92
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	400	-	-	-	400	-	400
3400-3499 Incidental Expenses	250	5	-	5	250	-	245
Other	-	-	-	-	(14,207)	(14,207)	(14,207)
	16,691	10,569	4,465	15,034	6,743	(9,948)	(8,291)

9 Finance Costs

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets
 3695 Increase/(Decrease) in allowance for bad debts
 8000-8099 Depreciation

-	-	-	-	-	-	-
-	-	-	-	-	-	-
88,862	26,126	16,701	42,827	60,540	(28,322)	17,713
88,862	26,126	16,701	42,827	60,540	(28,322)	17,713

Total

331,510	184,202	73,913	258,115	299,019	(32,491)	40,904
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Detailed Estimates of Statement Of Affairs**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep 2012	FORECAST changes from 30 Sep-31 Dec 2012	TOTAL as at 31-Dec 2012	BUDGET Jan-Dec 2013	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income
Deposits

10,000	8,723	544	9,267	3,267	(6,733)	(6,000)
-	-	-	-	-	-	-
100,000	-	-	-	-	(100,000)	-
976	2,219	(172)	2,047	3,000	2,024	953
-	600	-	600	600	600	-
110,976	11,542	372	11,914	6,867	(104,109)	(5,047)

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

146,933	279,522	(10,201)	269,321	185,028	38,095	(84,293)
146,933	279,522	(10,201)	269,321	185,028	38,095	(84,293)

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings
Retention money held

148,000	37,956	4,758	42,714	17,919	(130,081)	(24,795)
6,500	10,704	4,947	15,651	12,871	6,371	(2,780)
40,837	540	(540)	-	53,443	12,606	53,443
-	-	-	-	-	-	-
-	9,551	-	9,551	4,000	4,000	(5,551)
195,337	58,751	9,165	67,916	88,233	(107,104)	20,317

15 Non Current Liabilities

4200 Long Term Borrowings
Deferred Income

-	-	-	-	-	-	-
367,533	26,499	97,453	123,952	384,263	16,730	260,311
367,533	26,499	97,453	123,952	384,263	16,730	260,311

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Office furniture & Fittings		Computer Equipment		Office Equipment		Urban Improvements		New Street Signs		Construction Works		Special Programmes		Plant and Machinery		Assets in the Course of Construction		Total
		€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
Cost																				
As at 01 January 2013		17,762		10,929		6,050		70,416		9,676		569,707		273,459		1,944		139,836		1,099,779
Additions		-		-		-		562,556		-		-		-		-		(139,836)		422,720
Disposals		-		-		-		-		-		-		-		-		-		-
As at 31 December 2013		17,762		10,929		6,050		632,972		9,676		569,707		273,459		1,944		-		1,522,499
Grants/ other reimbursements																				
As at 01 January 2013		-		-		-		17,375		-		-		143,182		-		-		160,557
Additions		-		-		-		-		-		-		-		-		-		-
As at 31 December 2013		-		-		-		17,375		-		-		143,182		-		-		160,557
Accumulated Depreciation																				
As at 01 January 2013		11,697		9,818		5,329		23,529		9,676		360,335		75,379		-		-		495,763
Charge for the year		485		278		144		32,817		-		20,937		5,490		389		-		60,540
Released on disposal		-		-		-		-		-		-		-		-		-		-
As at 31 December 2013		12,182		10,096		5,473		56,346		9,676		381,272		80,869		389		-		556,303
Budgeted NBV 31 Dec 2012		6,170		1,095		1,959		29,920		0		703,990		53,652		0		0		796,786
Forecasted NBV 1 Jan 2013		6,065		1,111		721		29,512		-		209,372		54,898		1,944		139,836		443,459
Budgeted NBV 31 Dec 2013		5,580		833		577		559,251		-		188,435		49,408		1,555		-		805,639